

Important Investment Information For Brown Investment Properties Profit Sharing Retirement Plan

Plan Sponsor: Brown Investment Properties, Inc.
Plan Name: Brown Investment Properties Profit Sharing Retirement Plan
Notice Date: 08/28/2024

The employer sponsoring this retirement plan will be making a change to this plan's available investment line up. This change is intended to better meet the plan's investment objectives. One existing investment will be removed from the plan's investment lineup and will be replaced by one new investment.

This existing investment will be replaced by the following replacement investment:

Existing investment		Replacement investment	
Ticker	Investment Name	Ticker	Investment Name
ODVYX	Invesco Developing Markets Y	DFCEX	DFA Emerging Markets Core Equity I

Investment Information

Below is limited historical performance data and expense ratios. By visiting www.yourplanaccess.net/nwps/, you can see each investment's prospectus, which offers more comprehensive information, such as the investment's objectives and risk profiles. An investment's prospectus should be considered before making any investment decisions.

Existing investment to be replaced:

Ticker	Return as-Of	Investment Name (Comparative Benchmark)	1 Year Return	Annualized Returns*				Inception Date
				3 Year	5 Year	10 Year	Since Inception	
ODVYX	07/31/2024	Invesco Developing Markets Y	-1.29%	-6.46%	0.53%	1.50%	6.36%	09/07/2005
-	07/31/2024	Morningstar Emerging Markets GR USD	8.09%	-0.82%	5.13%	3.84%	N/A	-

Replacement investment:

Ticker	Return as-Of	Investment Name (Comparative Benchmark)	1 Year Return	Annualized Returns*				Inception Date
				3 Year	5 Year	10 Year	Since Inception	
DFCEX	07/31/2024	DFA Emerging Markets Core Equity I	9.42%	1.35%	6.58%	4.03%	7.02%	04/05/2005
-	07/31/2024	Morningstar Emerging Markets GR USD	8.09%	-0.82%	5.13%	3.84%	N/A	-

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For a detailed explanation of the investments and their return information please consult your Financial Advisor. Additional performance history is available from the investment companies. An investment prospectus can be obtained from www.yourplanaccess.net/nwps/ or directly from the investment company and should be reviewed prior to making investment changes.

Additional Investment Information

Please review the information below about expenses and trading restrictions. Keep in mind that the cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Though it is only one of many factors to consider when you invest. Visit the Department of Labor's website at <https://www.dol.gov/sites/dolgov/files/EBSA/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf> to learn more.

Investment Name (Ticker)	Notes	Annual Gross/Net Expense Ratio as-Of 07/31/2024	
		As a %	Per \$1,000
DFA Emerging Markets Core Equity I (DFCEX) https://www.dimensional.com	20	0.39% / 0.39%	\$ 3.90 / \$ 3.90

Notes:

20 - Market Timing Restriction. Allowed 1 sell transaction in the amount of \$25,000 or greater followed by 1 purchase transaction of \$25,000 within 30 days of the sell transaction. The second-round trip in the same 30-day period will be allowed but cause a subsequent purchase block for the next 90 days.

About The Change:

You do not need to take any action. If you are currently invested in the investments mentioned above, the change will happen automatically. The existing investments above will be liquidated on or about **10/09/2024** and will be invested into the replacement investments. Future contributions that would have gone into the existing investments (see above) will now go into the replacement investments. **If you do not want to have these changes automatically take place you will need to reallocate your investments and /or future contributions.** You can do this by logging in to your account at www.yourplanaccess.net/nwps/. Once you log in, choose Manage Investments and Contributions under Account Balance on the home page. Or you can call 844.922.4015 to use the voice system, provider ID# 6789.

On rare occasions, these dates may be extended due to changes or delays relating to the new investment setup.

If you have Investment Questions:

If you have investment specific questions, please contact the Plan's Financial Advisor, John Gansman and Mike Devon at 336-297-2800.